## FOR IMMEDIATE RELEASE

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## Vector Security's 2011 LPF Scholarship Program Receives Record Number of Entries

Third year of program sees a doubling of applicants...

**Pittsburgh PA:** If the adage "the third time is the charm" is a predictor of what will come, it certainly held true when it came to the results of Vector Security's 2011 Loss Prevention Foundation (LPF) scholarship program. Begun in 2009, Vector's third year of the program garnered a record number of scholarship applicants. In fact, this year's level of interest (105 applicants) doubled last year's results and brought additional credence to the fast growing value of the LPF programs, and to Vector Security's commitment to help educate LP professionals.

According to Vector's Executive Vice President, Michael Grady, the remarkable increase in entries is the result of several important factors. "First and foremost, the growing desirability of the LPF educational program speaks for itself. They offer a level of loss prevention education which is virtually unavailable outside the LPF. Second, loss prevention professionals are realizing that continuing education is important in a field where their roles are expanding quickly. LP professionals are expected to be sharp, technically savvy business managers, leaders, educators, social scientists, accountants, statisticians, high level executives, and of course... investigators. Third, the loss prevention industry has received increasing levels of awareness due to the LPF's great job at expanding the



Vector Security's Dave Merrick & Debbie Fisher faced a tough job: reviewing over 105 applications for LPQ and LPC scholarships. This vear. Vector will provide scholarships to deserving LP professionals who are seeking to improve their careers through increased education

coursework to colleges and universities. That's attracting a more diverse level of people to their programs and the retail LP industry in general."

While Grady is complimentary to the LPF, their President, Gene Smith returns the compliment. "Vector Security has been and remains the most stalwart supporter of the LPF program among the various business organizations support it. Their scholarship model has helped promote the value of our programs and, most importantly, has provided educational opportunities to many deserving people who might otherwise not be able to afford these courses."

Vector will be announcing the 2011 winners during the week of March 7<sup>th</sup>. This year Vector increased the number of scholarships to 15 each for both LPQ and LPC coursework.

**About Vector Security:** Vector Security is a leading provider of residential and commercial electronic security services. It operates branch offices throughout the East Coast and southern California, and three specialized business groups: National Accounts, Authorized Dealer Services, and Vector Security Patrol, which provides guard and patrol services. Vector Security is owned by The Philadelphia Contributionship, a private insurance company founded by Benjamin Franklin in 1752. Three of its founding directors – Benjamin Franklin, John Morton and Robert Morris – were also signers of the Declaration of Independence. Vector has captured many prestigious industry recognitions, to include the following:

- Received the Association of Public-Safety Communications Officials International's (APCO) highest honor, The President's Award, in 2009 for its outstanding contributions to the improvement of alarm dispatching communications methods in 911 centers
- Chosen as Frost & Sullivan's 2008 North American Commercial Alarm Monitoring Company of the Year

- Became the industry's first U.S- based central station facility to earn Underwriter Laboratories of Canada (ULC) certification in 2008
- Captured the first Police Dispatch Quality (PDQ) Award in 2006
- Honored as the False Alarm Reduction Association (FARA) Associate of the Year in 2006
- Rose to a position as the *SDM Magazine*/Central Station Alarm Association (CSAA) Central Station of the Year in 2006
- Named SDM Magazine Dealer of the Year in 2003