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Vector Security Announces 2010 LPF Scholarship Winners

Number of scholarships doubled due to increased demand

PITTSBURGH, PA (April 2010): Vector Security has released the names of the winners of its 2010 LPF Scholarship Program. This is the second year in succession that Vector Security has hosted this continuing education program, which provides free LPQualified and LPCertified scholarships to worthy individuals.

According to Michael T. Grady, Vector Security's Executive Vice President, this year's program was changed to meet the expanding value of the LPF programs. "We expanded the program in several ways. To begin with, it was the first time we could offer LPCertified scholarships to the more seasoned LP professionals who are looking for higher degrees of learning. Second, we also opened the program to people from outside the industry who were seeking LPQualified scholarships – such as college students, police officers and military personnel – who are seeking to develop careers in retail LP."

For the 2010 program, Vector Security doubled the number of LPQualified and LPCertified scholarships made available through the company, in accordance with the increasing demand for the program. Vector Security, which is a founding board member of the Loss Prevention Foundation, has believed in the viability of the program since its inception and feels that education is the key to professionalizing the loss prevention industry. Everyone whose career is tied into retail loss prevention has a stake in increasing the level of professionalism within the industry. Better educated people can bring about greater results, create better LP programs and even better deploy new LP technologies within their organizations.

Gene Smith, President of the Loss Prevention Foundation, says that "Vector gets it! They realize that today's LP professionals are expected to be sharp, technically savvy business managers, leaders, educators, social scientists, accountants, statisticians, high level executives, and of course... investigators. Certification is a means to enhance career performance. It expands a person's knowledge and expertise, confirms understandings, challenges perspectives and reinforces loss prevention industry goals and objectives." Grady adds, "Curbing losses due to shrinkage is the only free money left on retailers' tables. They don't need to discount it, promote it, advertise it, or stay open late to create it.... And LP departments are the reason why that money can fall right to the bottom line."

However, the growing popularity of both Vector's scholarship program and the LPF courses in general created a sort of yin-yang problem for the 2010 competition. "We were flooded with applications. This year's program generated four times the amount of interest that last year's did, and the problem was that most of these applicants were good candidates," cites Grady. "We only had ten scholarships in each category to give away, but had identified other applicants as runners up who we felt deserved additional consideration." Vector's response was to ask the Loss Prevention Foundation to try to accommodate these additional well-deserving candidates through its existing internal scholarship pool.

The following is the list of winners and runners-up for the 2010 Vector Security LPF scholarship program:

LPCertified Winners

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| 1. Terry Vannarsdale | Coca-Cola Enterprises |
| 2. Adam Parker | Lamps Plus, Inc. |
| 3. Elie Chemaly | Staples, Inc. |
| 4. Johnny R. Custer LPQ – CFI | Merchant Analytic Solutions, LLC |
| 5. Shawn Abernathy | Target Corporation |
| 6. Melissa Truini | Dick's Sporting Goods, Inc. |
| 7. Dana Rossey | Dick's Sporting Goods, Inc. |
| 8. Tyler Davis | Gordmans |
| 9. Donald E. Tarney | Staples, Inc. |
| 10. Jeffrey S. Levitt | Panera Bread/ Paradise Bakery & Café |

LPCertified Runners Up

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| 1. James P. Hiscock | Trans World Entertainment |
| 2. Jeremy Yeomans, CFI | Big Lots Stores, Inc. |
| 3. Michael A. O'Donnell | ALCO Duckwall Stores, Inc. |
| 4. Daniel Taylor | Panera Bread |
| 5. Douglas P. Pettigrew | Allsup's Convenience Stores, Inc. |
| 6. Adrian Nowalk | Duty Free Americas |

LPQualified Winners

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| 1. Derrick Welsh | Hastings Entertainment, Inc. |
| 2. William Andrew Hollaway | AJ Wright |
| 3. Matthew N. McHugh | Macy's, Inc. |
| 4. Arcelis N. Severino, Jr. | Toys "R" Us, Inc. |
| 5. James P. White | Sears Holding Corp. |
| 6. Frank Moreno | Duane Reade, Inc. |
| 7. Laura Guerry | Wal-Mart, Inc. |
| 8. John W. Reid | Michaels Stores, Inc. |
| 9. Thaddeus C. Hugues | Fred Meyer Stores |
| 10. Stephen Walls | Hastings Entertainment |

LPQualified Runners Up

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| 1. John F. Watson | Lowe's Home Improvement |
| 2. Sonja Ann Chatman | Student |
| 3. Andrew Diamond | Publix Super Markets, Inc. |
| 4. Marcus Collins | Lowe's Home Improvement |
| 5. Erin Castro | Staples, Inc. |
| 6. Lt. Col. William E. Carvajal-Ramirez | Independent Security Consultant |

About Vector Security: Vector Security is a leading provider of residential and commercial electronic security services. It operates branch offices throughout the East Coast and southern California, and three specialized business groups: National Accounts, Authorized Dealer Services, and Vector Security Patrol, which provides guard and patrol services. Vector Security is owned by The Philadelphia Contributionship, a private insurance company founded by Benjamin Franklin in 1752. Three of its founding directors – Benjamin Franklin, John Morton and Robert

Morris – were also signers of the Declaration of Independence. Vector has captured many prestigious industry recognitions, to include the following:

- Received the Association of Public-Safety Communications Officials – International's (APCO) highest honor, The President's Award, in 2009 for its outstanding contributions to the improvement of alarm dispatching communications methods in 911 centers
- Chosen as Frost & Sullivan's 2008 North American Commercial Alarm Monitoring Company of the Year
- Became the industry's *first* U.S- based central station facility to earn Underwriter Laboratories of Canada (ULC) certification in 2008
- Captured the first Police Dispatch Quality (PDQ) Award in 2006
- Honored as the False Alarm Reduction Association (FARA) Associate of the Year in 2006
- Rose to a position as the *SDM Magazine*/Central Station Alarm Association (CSAA) Central Station of the Year in 2006
- Named *SDM Magazine* Dealer of the Year in 2003